In the supply tender process 2023/01, a total of 3,600 GWh/year were awarded, covering 100% of the tendered energy at an average price of 56.7 USD/MWh

All of the awarded bids were backed by existing generation sources, totaling 4,761 MW of installed capacity. Of the latter, 57.1% corresponds to hydroelectric, 42.3% thermal and 0.4% wind.



On the other hand, the highest offer bid recorded was USD/MWh. backed by photovoltaic generation source storage, followed bv offers backed only by storage projects, which reached an 83.49 average value of USD/MWh.

Time Block A: 00:00 to 07:59 hrs and 23:00 to 23:59 hrs

Time Block B: 08:00 to 17:59 hrs Time Block C: 18:00 to 22:59 hrs

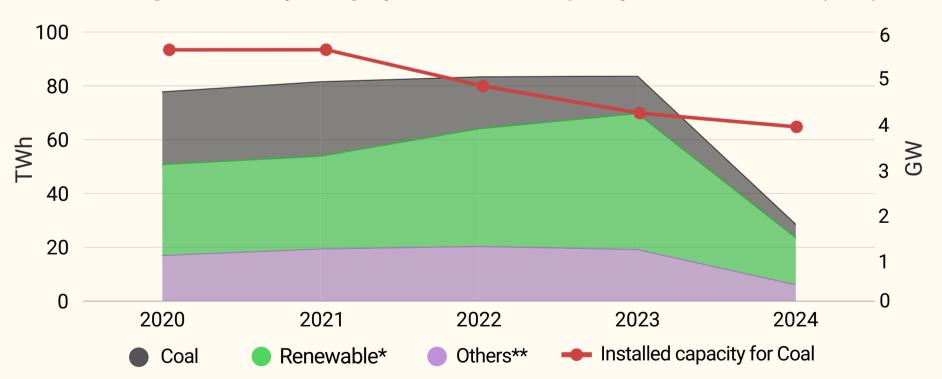
^{*}The tender includes two supply blocks, Supply 1 of 1,500 GWh/year and Supply 2 of 2,100 GWh/year.

From 2020 to date, 1,552 MW of installed coal-based capacity have been retired from the National Electric System (SEN)."

This results in an average annual decrease of 4,352 GWh in coal-fired generation in the SEN.

On the other hand, between January and April 2024, the share of renewable energy sources* represented 64.4% of the total energy generated in the SEN, equivalent to 18,339 GWh.

Annual generation by category and installed capacity based on Coal in (SEN)

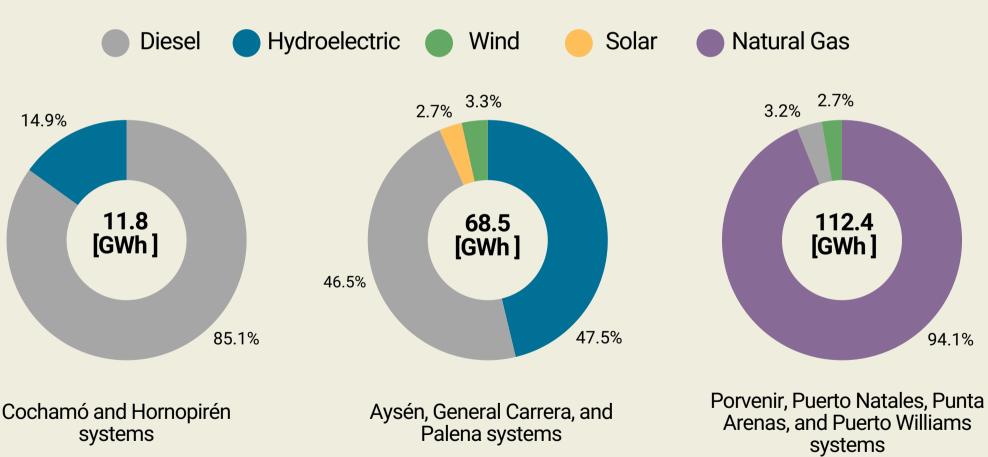


*Considered technologies are hydro (reservoir and run-of-river), solar, wind, geothermal, biogas, biomass, and CSP. ** Others: Diesel, LNG, PetCoke, and Fuel-oil.

Of the 192.7 GWh generated in the Medium Electrical Systems during the first four months of 2024, 41.4 GWh (21%) came from renewable sources*

From this last value, 14.9% came from the Cochamó and Hornopirén systems; 53.5% from the Aysén, General Carrera, and Palena systems; and 2.7% from the Porvenir, Puerto Natales, Punta Arenas, and Puerto Williams systems.

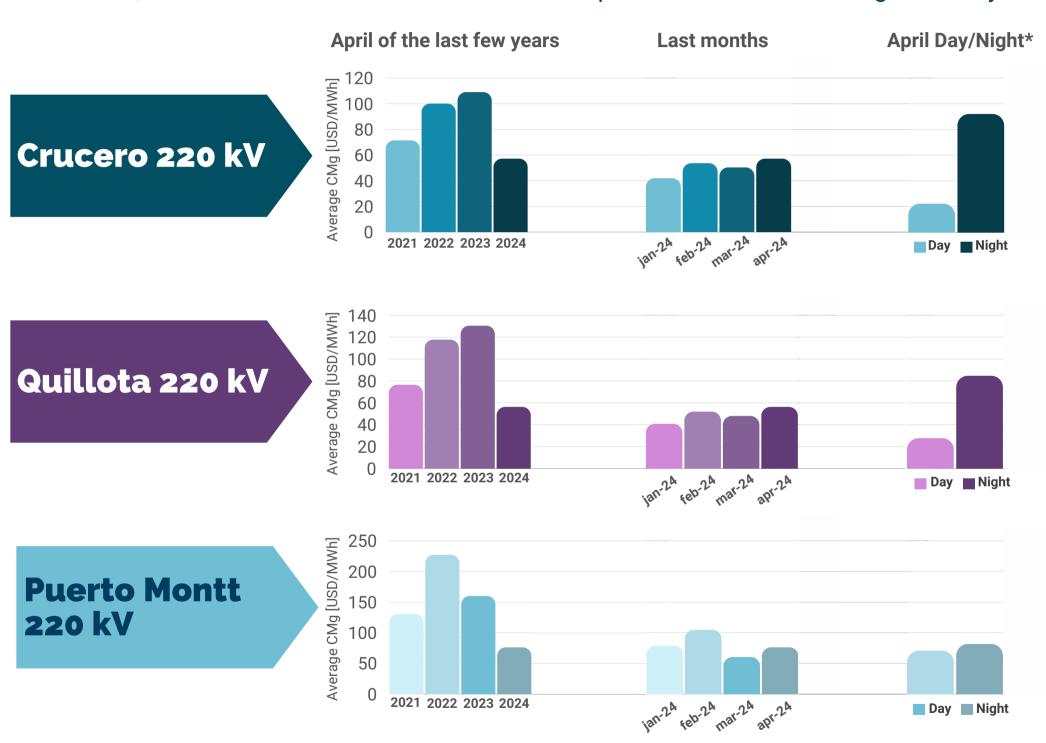
Accumulated electric generation in medium electrical systems by technology



*Considered technologies include hydro (reservoir and run-of-river), solar, and wind.

System Marginal Cost (CMg) trend

The average Marginal Cost during the month of February at the Crucero 220 kV, Quillota 220 kV, and Puerto Montt 220 kV substations is presented in the following summary:



*Day is considered solar hours, the period between 08:00 and 19:00 hrs, Night corresponds to the rest of the day.

System Marginal Cost (CMg) trend

Crucero 220 kV

The average marginal cost during the day and night was **22.2 USD/MWh** and **92.1 USD/MWh r**espectively.

The average monthly CMg decreased by **47.6**% compared to the same month of the previous year and increased by **13.5**% compared to March 2024.

The average marginal cost during the day and night was **27.8 USD/MWh** and **84.8 USD/MWh r**espectively.

The average monthly CMg decreased by **56.8**% compared to the same month of the previous year and increased by **17.3**% compared to March 2024.

Quillota 220 kV

Puerto Montt 220 kV

The average marginal cost during the day and night was **70.8 USD/MWh** and **81.6 USD/MWh** respectively.

The average monthly CMg decreased by **52.4**% compared to the same month of the previous year and increased by **26.1**% compared to March 2024.